

# LB 775 INDUSTRY GROUP DETAIL

## Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 1997 and cumulative through 1997 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$29,367,340 in 1988-1993, \$6,429,654 in 1994, \$12,629,458 in 1995, \$17,116,811 in 1996 and \$8,585,518 in 1997. Distributed credits may only be used to offset corporate or individual income tax liabilities.

**Table 5**                      **Analysis of Credits by Industry Group**  
**(1997 Only)**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Balance
		Income Tax	Sales Tax		
Construction, Furniture, Fixtures, Printing and Publishing	\$ 6,009,003	\$ 2,535,435	\$ 2,504,217		\$ 969,351
Meat Products	16,685,412	3,094,127	2,197,608		11,393,677
Other Food Products	9,456,211	3,029,065	3,084,140		3,343,006
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	40,690,065	3,019,307	1,858,476		35,812,282
Primary Metal Products	2,155,398	1,633,943	771,676		(250,221)
Fabricated Metal Products	2,357,544	1,031,651	971,450	165,324	189,119
Industrial and Commercial Machinery, Transportation Equipment	2,454,058	535,157	1,697,893		221,008
Electronic and Other Electric Equipment	2,781,398	950,353	890,782		940,263
Instruments and Related Products, Miscellaneous Manufacturing	2,171,821	680,416	1,878,624		(387,219)
Railroads, Electric and Gas Services, and Sanitary Services	35,681,881	9,799,173	6,283,424		19,599,284
Trucking and Warehousing	2,700,524	983,960	0		1,716,564
Communications	18,017,913	5,624,188	0		12,393,725
Durable Goods and Non-durable Goods	5,882,864	1,992,927	1,038,618	258,954	2,592,365
Depository Institutions and Non-depository Credit Institutions	4,547,410	2,533,776	951,063		1,062,571
Insurance Carriers, Security, and Commodity Brokers	3,598,581	1,452,911	998,693		1,146,977
Business services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	32,793,562	9,829,294	15,274,151		7,690,117
<b>Total</b>	<b>\$187,983,645</b>	<b>\$48,725,683</b>	<b>\$40,400,815</b>	<b>\$424,278</b>	<b>\$98,432,869</b>

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**Table 6**                      **Analysis of Credits by Industry Group**  
**(Cumulative Through 1997)**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Balance
		Income Tax	Sales Tax		
Construction, Furniture, Fixtures, Printing and Publishing	\$ 49,435,736	\$ 17,601,526	\$ 12,577,486		\$ 19,256,724
Meat Products	96,092,291	19,672,515	22,255,093	564,176	53,600,507
Other Food Products	90,133,391	17,985,145	16,198,165		55,950,081
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	128,740,236	17,685,919	17,624,659		93,429,658
Primary Metal Products	24,388,153	10,817,553	6,858,799		6,711,801
Fabricated Metal Products	30,267,607	12,174,066	7,394,695	590,373	10,108,473
Industrial and Commercial Machinery, Transportation Equipment	27,976,162	3,631,391	11,848,208		12,496,563
Electronic and Other Electric Equipment	26,831,626	3,999,470	7,996,454		14,835,702
Instruments and Related Products, Miscellaneous Manufacturing	34,829,481	7,259,546	9,553,247		18,016,688
Railroads, Electric and Gas Services, and Sanitary Services	98,156,431	33,024,792	6,922,083		58,209,556
Trucking and Warehousing	20,415,464	9,768,345	1,064,472		9,582,647
Communications	86,325,933	38,837,329	231,071		47,257,533
Durable Goods and Non-durable Goods	39,344,717	14,866,030	5,526,676	258,954	18,693,057
Depository Institutions and Non-depository Credit Institutions	42,086,732	3,463,789	17,888,140		20,734,803
Insurance Carriers, Security, and Commodity Brokers	30,985,195	8,009,641	10,937,604	314,939	11,723,011
Business services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	189,075,292	45,752,262	37,565,209		105,757,821
<b>Total</b>	<b>\$1,015,084,447</b>	<b>\$264,549,319</b>	<b>\$192,442,061</b>	<b>\$1,728,442</b>	<b>\$556,364,625</b>